

BILL NO. A-79-08-57 (as amended)

APPROPRIATION ORDINANCE NO. A- 18-79

AN ORDINANCE transferring funds from the Cash Reserve fund of the Electric Utility to the City General Fund

WHEREAS, by Special Ordinance No.S-243-75, there was established in the accounts of the Electric Utility a Cash Reserve Fund as envisioned in I.C. 19-3-19-1; and

WHEREAS, after taking care of current obligations, including a depreciation or replacement fund of at least 5% of the operating cash reserve of the utility, there is presently a balance of Seventy-Five Thousand (\$75,000) dollars in said account; and

WHEREAS, an EMERGENCY exists for the transfer of said amount to the City General Fund and the City Controller has recommended such transfer;

NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That there is hereby transferred from the Cash Reserve Fund of the Electric Utility to the City General Fund, subject to appropriation to specific accounts of the current budgets of such department or departments of Civil City as the Council may be subsequent appropriation ordinance specify, the sum of SeventyFive Thousand (\$75,000) dollars.

SECTION 2. The first expenditures shall be to fund a study to determine the legality of the petition, and to pay for costs related to such a legal study. Further, no other funds shall be spent until the legal question is decided in the affirmative.

SECTION 3. That this Ordinance shall be in full force and effect from and after its passage and approval by the Mayor and legal publication thereof.

Vivian H. Schmiat
Councilwoman

RCW 461.0
1 BILL NO. A-79-08-57 (as amended)

2 APPROPRIATION ORDINANCE NO.

A-18-79

3 AN ORDINANCE transferring funds from the Cash
4 Reserve fund of the Electric Utility to the
City General Fund

5 WHEREAS, by Special Ordinance No. S-243-75, there was
6 established in the accounts of the Electric Utility a Cash
7 Reserve Fund as envisioned in I.C. 19-3-19-1; and

8 WHEREAS, after taking care of current obligations, in-
9 cluding a depreciation or replacement fund of at least 5% of the
10 operating cash reserve of the utility, there is presently a
11 balance of Seventy-Five Thousand (\$75,000) dollars in said
12 account; and

13 WHEREAS, an EMERGENCY exists for the transfer of said
14 amount to the City General Fund and the City Controller has
15 recommended such transfer;

16 NOW THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF
17 THE CITY OF FORT WAYNE, INDIANA:

18 SECTION 1. That there is hereby transferred from the
19 Cash Reserve Fund of the Electric Utility to the City General Fund,
20 subject to appropriation to specific accounts of the current
21 budgets of such department or departments of the Civil City as the
22 Council may by subsequent appropriation ordinance specify, the
23 sum of Seventy-Five Thousand (\$75,000) dollars.

24 SECTION 2. That this Ordinance shall be in full force
25 and effect from and after its passage and approval by the Mayor
26 and legal publication thereof.

27 *Vivian G. Schmidt*
Councilman

28
29
30 ****Public Hearing set for _____ (Day) _____ (Date), 1979

31 at _____ o'clock.
32 (Time)

APPROVED AS TO FORM
AND LEGALITY,

[Signature]
CITY ATTORNEY

Read the first time in full and on motion by _____, seconded by _____

_____ Hugh, and duly adopted, read the second time by title and referred to the
Committee on Finance (and the City Plan Commission for
recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers,
City-County Building, Fort Wayne, Indiana, on Tues., the 11th day
of September, 1979, at 7:30 o'clock P M., E.S.T.

DATE: 8-28-79

Charles W. Westerman
CITY CLERK

Read the third time in full and on motion by _____ V. Schmidt

seconded by Nuckols, and duly adopted, placed on its passage.

PASSED (~~Lost~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>8</u>	_____	_____	<u>1</u>	_____
<u>BURNS</u>	<u>X</u>	_____	_____	_____	_____
<u>HINGA</u>	_____	_____	_____	<u>X</u>	_____
<u>HUNTER</u>	<u>X</u>	_____	_____	_____	_____
<u>MOSES</u>	<u>X</u>	_____	_____	_____	_____
<u>NUCKOLS</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHMIDT, D.</u>	<u>X</u>	_____	_____	_____	_____
<u>SCHMIDT, V.</u>	<u>X</u>	_____	_____	_____	_____
<u>STIER</u>	<u>X</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>X</u>	_____	_____	_____	_____

DATE: 9-11-79

Charles W. Westerman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as

(~~ZONING MAP~~) (~~GENERAL~~) (~~ANNEXATION~~) (~~SPECIAL~~) (~~APPROPRIATION~~) ORDINANCE

(~~RESOLUTION~~) No. A-18-79 on the 11th day of September, 1979

ATTEST: (SEAL)

Charles W. Westerman
CITY CLERK

Winifred C. Wingo Jr.
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th
day of September, 1979, at the hour of 11:30 o'clock A M., E.S.T.

Charles W. Westerman
CITY CLERK

Approved and signed by me this 13th day of September, 1979
at the hour of 3 o'clock P M., E.S.T.

Rahat E. Elumetang
MAYOR

Bill No. A-79-08-57 *(as amended)*

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance
transferring funds from the Cash Reserve fund of the Electric
Utility to the City General Fund

New Section 2 in A-79-08-57

New Section 3 in A-79-08-58.

The first expenditures shall be to fund a study to determine the
legality of the petition, and to pay for costs related to such
a legal study. Further, ~~there shall~~ no other funds shall be
spent until the legal question is decided in the affirmative.

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance pls PASS. *as amended*

VIVIAN G. SCHMIDT - CHAIRMAN

WILLIAM T. HINGA - VICE CHAIRMAN

JAMES S. STIER

JOHN NUCKOLS

DONALD J. SCHMIDT

John Nuckols
QJ Schmidt
9-11-79 CONCURRED IN
DATE _____ CHARLES W. WESTERMAN, CITY CLERK

DIGEST SHEET*(as amended)*
A-79-08-57.

TITLE OF ORDINANCE _____

DEPARTMENT REQUESTING ORDINANCE _____ CONTROLLER _____

SYNOPSIS OF ORDINANCE This Bill is being requested to show the City's
sincerity of cooperating with the private sector in order to provide
a climate in which all citizens can make informed, unemotional value
judgments on the referendum on the I & M-City Light Lease. It is our
intention to let the private sector raise as many of the funds as they
can. If the cost is more than the private sector can raise, then we will
use this appropriation.

EFFECT OF PASSAGE \$75,000 transfered for study.

EFFECT OF NON-PASSAGE Study may not be completed.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____

\$75,000

ASSIGNED TO COMMITTEE (J.N.) _____

DATE SUBMITTED: _____